

28/11/2023
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(Pages : 2)



S – 5060

Reg. No. :

Name :

Fourth Semester M.A. Degree Examination, October 2023

Behavioural Economics and Data Science

BEDS 542 – BEHAVIOURAL ECONOMICS AND POLICY DESIGN

(2020 Admission onwards)

Time : 3 Hours

Max. Marks : 75

PART – I

Answer all questions. Each question carries 1 mark.

1. Choice
2. Policy design
3. Incentives
4. Public policy
5. Salient bias
6. Heuristics
7. Loss aversion
8. Image motivation
9. Bounded self control
10. Bounded self interest.

(10 × 1 = 10 Marks)

P.T.O.



PART – II

Answer any seven questions. Each question carries 5 marks.

11. What is tax morale?
12. Define Rational choice.
13. Discuss principles of taxation.
14. What is unsustainable consumption?
15. Define environmental sustainability.
16. What is collective choice?
17. Explain availability bias briefly.
18. Describe the needs of regulation.
19. What is an externality?
20. List out different types of public policy.



(7 × 5 = 35 Marks)

PART – III

Answer any three questions. Each question carries 10 marks.

21. Briefly discuss Nudging.
22. What is the scope of behavioural economics?
23. Write essays on :
 - (a) Social norms and
 - (b) Market incentives.
24. Discuss the psychology of unsustainable consumption.
25. Explain the growing influence of behavioural economics on policy design.

(3 × 10 = 30 Marks)

