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First Semester B.Com. Degree Examination, November 2018
First Degree Programme Under CBCSS
Complementary Course – I: CO 1131
MANAGERIAL ECONOMICS

(Common for CO 1131/CC 1131 (2013 Adm. to 2017 Admn.) and CX 1131 (2014 Admn. Onwards))

Time: 3 Hours

Max. Marks: 80

## SECTION - A

Answer all questions in one word to a maximum of two sentences. Each question carries 1 mark.

- 1. What is macro economics?
- Define managerial economics.
- 3. What is cross demand?
- 4. What is derived demand?
- 5. What is an optimum firm?
- 6. What is implicit cost?
- 7. What is revenue?
- 8. What is oligopoly? up rous a show of tembosoks for another picture and sound a second sound and second sound sound
- 9. What is sunk cost?
- 10. What is depression period?

(10×1=10 Marks)



## SECTION - B

Answer any eight questions, not exceeding one paragraph. Each question carries 2 marks.

- 11. Write any five characteristics of depression.
- 12. What are the features of business cycle?
- 13. What is price discrimination?
- 14. What are the limitations of going rate pricing?
- 15. Write a note on external economies of scale.
- 16. Write a note on Cobb-Douglas production function.
- 17. What are the different types of production function?
- 18. What is elasticity of demand?
- 19. What are durable goods and perishable goods?
- 20. What are the assumptions of the law of diminishing marginal utility?
- 21. Write the names of methods of demand forecasting.
- 22. What is decision making?

(8×2=16 Marks)

## SECTION - C

Answer any six questions, not exceeding 120 words. Each question carries 4 marks.

- 23. What are the main objectives of demand analysis?
- 24. What are the determinants of demand?
- 25. Why does demand curve slopes downward?



- 26. What are the types of demand forecasting?
- 27. What are the types of income elasticity of demand?
- 28. What are the major exceptions to law of demand?
- 29. What are the general considerations involved in pricing policy?
- 30. Explain the laws of return.
- 31. What are the types of elasticity of demand?

(6×4=24 Marks)

## SECTION - D

Answer any two questions not exceeding four pages. Each question carries 15 marks.

- 32. Explain the objectives and scope of managerial economics.
- 33. Explain the law of diminishing marginal utility and its assumptions and limitations.
- 34. What is business cycle? Explain its phases.
- 35. What are the main features of monopoly? How price is determined under monopoly? (2×15=30 Marks)