

Reg. No. : .....

Name : .....

**Sixth Semester B.Com. Degree Examination, April 2022**

**First Degree Programme under CBCSS**

**Core Course : CO 1641/CX 1641/TT 1641/HM 1641/CC 1641**

**AUDITING**

**(2018 & 2019 Admission)**

**(Common for Commerce/Commerce and Tax Procedure and Practice/Commerce and Tourism and Travel Management/Commerce and Hotel Management and Catering/Commerce with Computer Applications)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** or **two** sentences each. **Each** question carries **1** mark.

1. Define auditing.
2. What is an error of principle?
3. What are the firms suitable for final audit?
4. What are audit standards?
5. What is primary voucher?
6. What are the vouchers that are necessary to vouch receipt from debtors?
7. What is inventory?

P.T.O.

8. Who is a Chartered Accountant?
9. Who appoints the first auditor of a company?
10. What is investigation?

**(10 × 1 = 10 Marks)**

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each. **Each** question carries **2** marks.

11. What is teeming and lading?
12. What is defalcation of goods?
13. What is internal audit?
14. What is an 'Audit Note Book'?
15. What is current audit file?
16. Define audit programme.
17. What are the advantages of internal check to the business?
18. What is internal control?
19. What are the essentials of valid voucher?
20. What is the objective of vouching of outstanding liabilities?
21. What is verification?
22. What is rotation of auditors?
23. What is liability for negligence?
24. What is clean audit report?
25. When a qualified report is to be issued?
26. Distinguish between auditing and investigation.

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer any **six** questions in not exceeding **120** words each. **Each** question carries **4** marks.

27. What are the objectives of auditing?
28. Explain the concept of auditors' independence.
29. What is tax audit?
30. What are the advantages of working papers?
31. What are the principles of internal check?
32. Distinguish between verification and vouching?
33. Explain the procedure for vouching cash sales.
34. How trade creditors are verified?
35. What is the status of a company auditor?
36. What are the feature of an audit report?
37. Write a note on remuneration of auditor.
38. What special considerations an auditor must bear in mind while conducting investigation?

**(6 × 4 = 24 Marks)**

## SECTION – D

Answer any **two** questions in not exceeding **four** pages each. **Each** question carries **15** marks.

39. What is continuous audit? What are its advantages and disadvantages?
40. What is internal check? Describe a good internal check as to wages.

41. "In vouching payments, the auditor does not merely seek proof that money been paid away". Comment.
42. Discuss in detail the general auditing standards.
43. Discuss briefly the liabilities of an auditor.
44. Explain in brief the procedure as regards investigation of suspected fraud as to cash.

**(2 × 15 = 30 Marks)**

---