Name :

Sixth Semester B.Com. Degree Examination, April 2022

First Degree Programme Under CBCSS

CO 1661.7 / CX 1661.2 / CC 1661.2 / TT 1661.2 / HM 1661.2

MANAGEMENT OF FOREIGN TRADE

(Common for Commerce / Commerce & Tax Procedure and Practice / Commerce with Computer Applications / Commerce and Hotel Management and Catering / Commerce and Tourism and Travel Management)

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in one or two sentences. Each carries 1 mark.

- 1. What is meant by foreign trade of a country?
- 2. What is Predatory dumping?
- 3. What is the objective of UNCTAD?
- 4. What is advantage of a 'free trade zone'?
- 5. What is mean by 'entrepot trade'?
- 6. What is shipping bill?
- 7. What is carting order?

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- 8. What is the role of bill of lading?
- 9. What is a Bill of exchange?
- 10. What is Global Marketing?

(10 × 1 = 10 Marks)

SECTION - B

Answer any **eight** questions, in not exceeding one paragraph. **Each** question carries **2** marks.

- 11. Which are the two types of balance of trade position?
- 12. What is meant by balance of payment of a country?
- 13. When a country will have a favourable balance of payments?
- 14. What is European Economic Community (EEC)?
- 15. What are the objectives of Asian Clearing Union?
- 16. What is Most Favoured Nation (MFN) Clause?
- 17. What is the significance of LIBOR?
- 18. What is a mate receipt?
- 19. What is the significance of a letter of indemnity, In foreign trade?
- 20. What is a trade enquiry?
- 21. What is meant by 'retirement of import documents'?
- 22. What are the Advantages of Global Marketing?

- 23. What is a Multilateral Trade Agreement?
- 24. What is NAFTA?
- 25. What is an international commodity agreement?
- 26. What are Commodity Boards?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. Each question carries **4** marks.

- 27. Explain the internal factors responsible for variation in balance of trade position.
- 28. What are Corrective Measures needed to come out of the unfavourable balance of trade position?
- 29. Which are the two types of accounts in balance of payment accounting?
- 30. What are the functions of the Exim Bank?
- 31. Why foreign trade assumes significance?
- 32. What are the pre-requisites for getting an export licence?
- 33. Which are the Major Documents related to goods needed in Connection with Export Transaction?
- 34. Which are the types of regional trade blocks?
- 35. What are the disadvantages of trade blocks?
- 36. Which are the forms of global entry strategies?
- 37. What are the services offered by a Forwarding agent?
- 38. State the role of The Indian Trade, Promotion Organisation?

 $(6 \times 4 = 24 \text{ Marks})$

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SECTION - D

Answer any two questions. Each question carries 15 marks.

- 39. Explain the features of foreign trade.
- 40. Which are the different Implications of WTO on Indian Trade?
- 41. Explain the Various facilities and measures to Exporters in India.
- 42. Explain the Methods of protection of an economy against international trade.
- 43. Explain Import Procedures in India.
- 44. Explain the features of Global Marketing.

(2 × 15 = 30 Marks)