10/32

(Pages: 3)



R - 1429

Reg. No. :

Name :

Sixth Semester B.Com. Degree Examination, April 2023

First Degree Programme under CBCSS

Open Course II : CO 1661.7/CX 1661.2, CX 1661.7/CC 1661.2, CC 1661.7 (2013 – 2017)/TT 1661.7 (2014 – 2017)/CO 1661.7/CX 1661.2/CC 1661.2/TT 1661.2/HM 1661.2 (2018 Admission Onwards)

MANAGEMENT OF FOREIGN TRADE

(Common for Commerce/Commerce and Tax Procedure and Practice/Commerce with Computer Applications/Commerce and Tourism and Travel Management)

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer all questions. Each question carries 1 mark.

- 1. What is meant by foreign trade?
- 2. Why companies go for foreign trade?
- 3. What is 'Balance of Payment'?
- 4. What is meant by commodity agreement?
- 5. What is GATT?
- 6. What are free trade zones?
- 7. What is a joint venture?

- 8. What is a multinational corporation?
- 9. What is meant by global markets?
- 10. Which institution is responsible for promoting international trade from India?

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any eight questions. Each question carries 2 marks.

- 11. What are the factors affect the growth of foreign trade?
- 12. Distinguish between Balance of Payments and Balance of Trade.
- 13. Mention any two causes for Balance of Payments disequilibrium.
- 14. What is UNCATD?
- 15. What is anti-dumping?
- 16. What is international franchising?
- 17. Mention the various types of foreign collaboration.
- 18. Write short note on EXIM bank.
- 19. What is exchange rate?
- 20. How do the firm enter international markets through exporting strategy?
- 21. What is duty drawback?
- 22. What is the importance of global markets?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - C

Answer any six questions. Each question carries 4 marks.

- 23. What are the major differences between domestic and foreign trade?
- 24. What are the methods of correcting disequilibrium in the balance of payment?
- 25. How WTO is different from GATT?
- 26. Why is multilateralism better than bilateralism?
- 27. What are the advantages and disadvantages of free trade zones?
- 28. What is a Bill of Lading and describe the purposes it serves?
- 29. What is the objective of export-oriented units?
- 30. Describe the procedure for claiming duty drawback.
- 31. What are common strategies used to reach global markets?

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - D

Answer any two questions. Each question carries 15 marks.

- 32. What is the role of foreign trade in Indian economic development?
- 33. What is international socio economic environment? How does it affect foreign trade?
- 34. Which institutions are involved in export finance in India?
- 35. Discuss the role of a Clearing and Forwarding Agents in the successful execution of an export contract.

 $(2 \times 15 = 30 \text{ Marks})$

3