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S – 6953

Reg. No. : ....

Name : ....

Third Semester M.A. Degree Examination, February 2024

Behavioural Economics and Data Science

BEDS 531 : APPLIED BEHAVIOURAL ECONOMICS

(2020 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Explain the following in **one** or **two** sentences. Each question carries **1** mark.

1. Concept of Welfare

2. Public Goods

3. Default Bias

4. Behaviour Altruism

5. Social norms

6. Base Rate Heuristics

7. Choice Overload Hypothesis

8. Fairness

9. Self-serving Bias

10. Experimental Economics

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **seven** of the following, each not exceeding 400 words.
Each question carries **5 marks**.

11. Examine the advantages of behavioural economic policy.

12. What are the basic components of addiction?

13. What do you mean by default setting?

14. Explain demand for commitments.

15. Write a note on mental accounting.

16. What is the crux of the rational choice theory?

17. List out and explain the basic models of physician behaviour.

18. Discuss the major principles of health economics.

19. Give a brief account of organisational change and its implications.

20. Examine the scope and significance of experimental economics.

(7 × 5 = 35 Marks)

SECTION – C

Answer any **three** questions. Each answer should not exceed 1200 words.
Each question carries **10 marks**.

21. Examine the subject matter, scope and significance of applied behavioural economics.

22. Explain the theory of diffusion of innovations.

23. Discuss the interrelationship between behavioural economics and labour market policy with suitable examples.

24. Analyse the demand for health care and health insurance within the purview of behavioural economics.

25. How behavioural economics provide insights for better organisational behaviour? Explain.

(3 × 10 = 30 Marks)

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