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Reg. No. : ....

Name : ....

Fourth Semester M.A. Degree Examination, July 2024

Behavioural Economics and Data Science

BEDS 542 : BEHAVIOURAL ECONOMICS AND POLICY DESIGN

(2020 Admission Onwards)

Time : 3 Hours   Max. Marks : 75

PART – I

Answer **all** questions. Each question carries **1** mark.

1. Behavioural Economics

2. Bounded Self Control

3. Social Norms

4. Cognition

5. Tax Compliance

6. Image Motivation

7. Incentives

8. Policy Design

9. Mental Discounting

10. Debiasing

(10 × 1 = 10 Marks)

P.T.O.

PART – II

Answer any **seven** questions. Each question carries **5** marks.

11. Give a note on Bounded Rationality.

12. What are the main features of Loss Aversion?

13. Give a note on the role of norms in public policy design.

14. Distinguish between Salience Bias and Availability Bias.

15. Explain the main strategies for tax regulations.

16. Give a note on the psychology of unsustainable consumption.

17. Explain Regulatory Delivery in the context of Behavioural Economics and Policy design.

18. Give a detailed explanation of the concept called Bounded Self Interest.

19. Explain Decision quality and nudges.

20. Point out the role of incentives in public policy.

(7 × 5 = 35 Marks)

PART – III

Answer any **three** questions. Each question carries **10** marks.

21. Briefly explain the main features and applications of nudges in policy design.

22. Give an essay on Mental Accounting.

23. Write an essay on social forces in market and collective action problem.

24. Briefly explain how taxation as a government policy plays a role in behavioural economics.

25. Write an essay on the standard economic approach to environment.

(3 × 10 = 30 Marks)

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