T – 2653

Reg. No. : .............................

Name : .................................

## Fourth Semester B.Com. Degree Examination, July 2024

### First Degree Programme under CBCSS

Core Course :

### CO 1442 / TT 1442 / CX 1442 / HM 1442 : BANKING AND INSURANCE

(Common for Commerce / Commerce and Tourism and Travel Management / Commerce and Tax Procedure and Practice / Commerce and Hotel Management and Catering)

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** the questions in **one** or **two** sentences. Each question carries **1** mark.

1. Define banking.
2. Expand SWIFT.
3. Define risk.
4. What is virtual banking?
5. What is demonetisation?
6. What is UPI?
7. Define insurable interest.
8. What do you mean by crossing of cheque?
9. What do you mean by surrender of policy?
10. What is Reverse Repo rate?

(10 × 1 = 10 Marks)

P.T.O.

## SECTION – B

Answer any **eight** questions. Each question carries **2 marks.**

11. Who is a banking ombudsman?

12. What is double endowment policy?

13. What is e-purse?

14. What do you mean by Bancassurance?

15. What is RTGS?

16. What do you mean by Garnishee Order?

17. What is a bearer cheque?

18. Define fire insurance.

19. What is reinsurance?

20. What do you mean by Open Market Operations?

21. What is IFSC?

22. What is sue and labour clause?

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer any **six** questions. Each question carries **4 marks.**

23. State and explain the Basel Norms.

24. State the features of a Current Account.

25. What are the functions of insurance?

26. Define cheque. What are the essentials of a valid cheque?

27. Explain different types of risks.

28. Write notes on cargo insurance and hull insurance.

29. What is e-banking? Explain its advantages.

30. State the differences between a debit card and credit card.

31. Explain the procedure for taking life insurance policy.

**(6 × 4 = 24 Marks)**

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# SECTION – D

Answer any **two** questions. Each question carries **15** marks.

32. Explain the role and importance of insurance to individual, business and society.

33. Explain the functions of RBI.

34. Explain the general and special relationship between banker and customer.

35. Discuss the various innovation and reforms in banking sector.

**(2 × 15 = 30 Marks)**

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