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Reg. No.	:	••••••	
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Name : .....

Second Semester B.Com. Degree Examination, August 2024

First Degree Programme under CBCSS

Complementary Course/Core Course

CO 1231/CX 1231/CC 1231/CO 1242/CC 1243 : BUSINESS REGULATORY FRAMEWORK

CO 1231/CX 1231/CC 1231 (2014-2017 Admission) and CO 1242/CC 1243 (2018 Admission Onwards)

Time: 3 Hours

Max. Marks: 80

## SECTION - A

Answer all questions in one word or to a maximum of two sentences each. Each question carries 1 mark.

- 1. What do you mean by discharge of contract?
- 2. Define law.
- 3. Who is a surety?
- Define fraud.
- 5. Who is a pawnor?
- 6. What is contract of guarantee?
- 7. What is the consequence of misrepresentation?
- 8. What is a promise?

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- Define an unpaid seller.
- 10. In which year Right to Information Act came into force?

(10 × 1 = 10 Marks)

## SECTION - B

Answer any eight questions in not exceeding one paragraph each. Each question carries 2 marks.

- Distinguish between Void Agreement and Voidable Contract.
- 12. What is warranty?
- 13. What do you mean by 'persons not competent to enter into a contract'?
- 14. How a contract can be revoked?
- 15. What is absolute contract?
- 16. What is gratuitous bailment?
- 17. Is a wagering contract legal?
- 18. What do you mean by existing goods?
- 19. 'A minor has no privilege to cheat others' Explain.
- 20. What is bilateral mistake?
- 21. What is IPR?
- 22. What is coercion?

 $(8 \times 2 = 16 \text{ Marks})$ 

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## SECTION - C

Answer any six questions in about 120 words each. Each question carries 4 marks.

- 23. What are the legal effects of wagering agreement?
- 24. Describe the exceptions to Doctrine of Caveat Emptor.
- 25. What are the ways in which contract of agency is created?
- 26. What are the rights of the pledgee?
- 27. What are the remedies available for breach of contract?
- 28. Discuss the different types of offers.
- 29. What are the duties of bailor?
- Briefly explain different types of tenders.
- 31. What are the rights of a Buyer?

 $(6 \times 4 = 24 \text{ Marks})$ 

## SECTION - D

Answer any two questions in not exceeding 4 pages each. Each question carries 15 marks.

- Highlight the role and objectives of IRDA.
- 33. What are the classification of contract?
- 34. Who is an Agent? Explain the rights and duties of an Agent.
- 35. What is Bailment? Explain the kinds of bailments and its essentials.

 $(2 \times 15 = 30 \text{ Marks})$