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P - 1410

Reg. No. : .....

Second Semester B.Com. Degree Examination, September 2022

First Degree Programme under CBCSS

**Complementary Course/ Core Course** 

# **BUSINESS REGULATORY FRAMEWORK**

(Common for CO 1231/CX 1231/CC 1231(2014 to 2017 Admission) and CO 1242/CC 1243 (2018 and 2019 Admission))

Time: 3 Hours

Max. Marks: 80

#### SECTION - A

Answer all questions in one sentence or to a maximum of two sentences each. Each question carries 1 mark.

- 1. What is plagiarism?
- 2. Who is bailor and bailee in Bailment?
- 3. What is pledge?
- 4. Define contract of Guarantee.
- 5. Who is an agent?
- 6. What is future goods?
- 7. What do you mean by discharge of contract?

- 8. What is the meaning of the term Quantum Merit?
- 9. Who is a Delcredere agent?
- 10. What is voidable contract?

 $(10 \times 1 = 10 \text{ Marks})$ 

## SECTION - B

Answer any eight questions in not exceeding one paragraph each. Each question carries 2 marks.

- 11. What are the differences between Trade Marks and Copy Right?
- 12. Explain Ex Post Facto Agency.
- 13. Who are the persons competent to enter into a contract?
- 14. Explain Contingent Contract.
- 15. What are the conditions to be fulfilled for making tender valid?
- 16. What are the different modes of discharge of contract?
- 17. What are the duties of bailor?
- 18. What are the duties of finder of lost goods?
- 19. What are the duties of Pawner and Pledge?
- 20. Explain the rights of surety against creditor.
- 21. What are the cases in which agency cannot be revoked?
- 22. Who is a substituted agent?

 $(8 \times 2 = 16 \text{ Marks})$ 

### SECTION - C

Answer any six questions in about 120 words each. Each question carries 4 marks each.

- 23. "No consideration No contract". Explain exceptions to this general rule.
- 24. Is there is any difference between the term Coercion and Undue Influence Explain.
- Explain Bilateral mistake and its types.
- 26. Explain tender and condition of a valid tender.
- 27. Explain the rights of injured party at the time of breach of contract.
- 28. Who is finder of lost goods? Explain his rights.
- 29. What are the ways in which continuing guarantee may be revoked?
- Explain Doctrine of Caveat Emptor and its exceptions.
- 31. What are the objectives of TRAI Act?

 $(6 \times 4 = 24 \text{ Marks})$ 

### SECTION - D

Answer any two questions in not exceeding four pages each. Each question carries 15 marks.

- 32. Explain rights and duties of an agent.
- 33. What is offer? Explain essential elements of valid offer.
- 34. Explain different modes of discharge of contract.
- 35. Explain the term "Bailment". What are the essential features of Bailment.

  (2 × 15 = 30 Marks)