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Reg. No. : .....

Name : .....

**Second Semester B.Com. Degree Examination, September 2022.**

**First Degree Programme under CBCSS**

**Commerce/Commerce with Computer Applications**

**Core Course**

**CO 1242/CC 1243 – BUSINESS REGULATORY FRAMEWORK**

**(2020 Admission onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in one or two sentences each. Each question carries **1** mark.

1. What is mercantile law?
2. Define 'agreement'.
3. What do you understand by executory contract?
4. What is 'consideration'?
5. What is meant by 'novation'?
6. What is a counter offer?
7. What is a joint promise?
8. In which year the Sale of Goods Act was passed?

P.T.O.

9. What are contingent goods?
10. What do you mean by Trademarks?

(10 × 1 = 10 Marks)

### SECTION – B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries **2** marks.

11. Mention any two sources of mercantile law in India.
12. What do you understand by voidable contract?
13. What do you mean by performance of contract?
14. What is an implied contract?
15. What do you mean by the term 'Exemplary Damages'?
16. What is meant by contract of guarantee? Give an example.
17. What is executed consideration? Give an example.
18. What do you understand by rescission of contract?
19. What is meant by unilateral mistake of fact?
20. What is misrepresentation?
21. What is Bailment?
22. What is Agency by Estoppel?
23. Explain the term '*del credere*' agent.
24. Define Contract of Sale of Goods.
25. Briefly explain 'caveat emptor'.
26. Give any two objectives of Right to Information Act, 2005.

(8 × 2 = 16 Marks)

## SECTION – C

Answer **any six** questions in not exceeding **120** words. Each question carries **4** marks

27. "All contracts are agreements but all agreements are not contracts". Elucidate.
28. Explain the circumstances under which contracts need not be performed?
29. Differentiate undue influence from coercion.
30. Explain the different types of offer.
31. Define 'acceptance'. Also state the essentials of a valid acceptance.
32. What are the essentials of a valid ratification?
33. What is lien? How does particular lien differ from general lien?
34. Distinguish between pledge and lien.
35. When is an agreement said to be against public policy? Provide examples of agreement which are against public policy.
36. Enumerate the rights of Pawnee.
37. Explain the implied warranties under the Sale of Goods Act.
38. Briefly explain the important provisions of Right to Information Act, 2005.

**(6 × 4 = 24 Marks)**

## SECTION – D

Answer **any two** questions in not exceeding four pages each. Each question carries **15** marks.

39. What do you understand by discharge of contract? Explain the various modes by which it may be discharged.
40. Discuss the essentials of a valid consideration.

41. Explain the different methods of creation of an agency.
42. Discuss the duties of an agent towards his principal.
43. Who is a finder of goods? Discuss his rights and obligations.
44. Discuss in detail the functions of IRDA.

**(2 × 15 = 30 Marks)**