



U7483

Reg. No.:

Name:.....



University of Kerala
First Semester Degree Examination, November 2024
Four Year Under Graduate Programme
Multi Disciplinary Course



ECONOMICS
UK1MDCECO100- ECONOMICS FOR EVERYONE
Academic Level: 100-199

Time: 1½ Hours

Max. Marks: 42

Part A.

Answer All Questions, Objective Type. 1 Mark Each.

(Cognitive Level: Remember/Understand)

6 Marks. Time: 6 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
1.	What is the graphical representation of the maximum combinations of two goods an economy can produce with its available resources and technology? a. Indifference curve b. Production possibility curve c. Lorenz curve d. Engel's curve	Remember	CO-1
2.	What is the term used to describe the value of goods and services produced within an economy minus the value of intermediate goods consumed in the production process? a. GDP b. GNP c. GVA d. NNP	Remember	CO-1
3.	What is the creation of goods and services called? a. Consumption b. Exchange c. Distribution d. Production	Understand	CO-1

4.	Which index measures the average price changes of goods sold in bulk to producers and businesses? a. WPI b. CPI c. Poverty index d. PQLI	Understand	CO-2
5.	What type of poverty refers to a situation where a person's income is so low that they cannot afford basic necessities for survival? a. Absolute poverty b. Relative poverty c. Cyclical poverty d. Collective poverty	Understand	CO-2
6.	The currency which are not in a physical form? a. Paper currency b. Digital currency c. Foreign currency d. Local currency	Understand	CO1

Part B.

Answer All Questions ,Short Answer. 2 Marks Each.

(Cognitive Level: Understand/Apply)

8 Marks. Time: 24 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
7.	Distinguish Between Microeconomics and Macroeconomics	Understand	CO-1
8.	Explain the regulatory role of SEBI.	Understand	CO-1
9.	How can we solve income inequality?	Apply	CO-2
10.	How can Green Accounting be applied to conventional national income measures?	Apply	CO-2

Part C.

Answer all 4 Questions, choosing among options within each question.

Long Answer. 7 marks each.

(Cognitive Level: Apply/Analyze/Evaluate/Create)

28 Marks. Time: 60 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
11.	a) Explain the need and scope of Economics or b) Illustrate NNP at factor cost and GDP at factor cost	Apply	CO-2
12.	a) Examine how to solve the basic economic Issues in Different Economic Systems. or b) Examine the various phases of business cycles.	Analyze	CO-3
13.	a) Evaluate the poverty eradication programs in India or b) Assess the effectiveness of various measures of credit control.	Evaluate	CO-3
14.	a) Analyze the measures taken to reduce the educated unemployment in India or b) Illustrate an investment portfolio that includes different capital market instruments.	Analyze	CO-2