Reg. No. : ....

Name : ....

Fourth Semester B.A. Degree Examination, August 2022

First Degree Programme under CBCSS

Economics

Core Course

EC 1442 : MACRO ECONOMICS I

(2013 - 2014 Admissions)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1.   Money neutrality.

2.   MEC.

3.   Exogenous Variable.

4.   Partial Equilibrium.

5.   Autonomous investment.

6.   Personal Income.

7.   G.N.P.

8.   GDP Deflator.

9. National Income identity.

10. Domestic Income.

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(10 × 1 = 10 Marks)
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SECTION – B

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Explain Liquidity Preference theory.

12. Briefly explain effective demand.

13. What do you mean by Crowding out Effect?

14. Explain wage-price flexibility.

15. Explain different Macro Economic variable.

16. What is transfer payment?

17. Explain Labour Market Equilibrium.

18. What is under Employment?

19. Define Saving Paradox.

20. What do you mean by comparative statistics?

21. What are the important views of new Keynesian economics?

22. Define Money illusion.

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(8 × 2 = 16 Marks)
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SECTION – C

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. Explain the New classical school of thought.

24. What is Keynesian cross?

25. Distinguish between general and partial equilibrium.

26. Differentiate between Autonomous and Induced Investment.

27. What are the difficulties in national income accounting?

28. Explain Classical Dichotomy.

29. Examine the policy of effective demand.

30. Explain the Factors determining consumption.

31. Examine the Keynes criticism of classical theory?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding four pages. Each question carries **15** marks.

32. Explain Fisher's quantity theory of money.

33. Explain the various methods and its difficulties in estimating the National Income.

34. Examine the main postulates of classical theory in macroeconomics.

35. Explain the Keynesian model of income determination.

(2 × 15 = 30 Marks)

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