(Pages : 3) M - 1230

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# Fifth Semester B.A. Degree Examination, December 2021 First Degree Programme under CBCSS

## **Economics**

Core Course - VIII

# EC 1543 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2016 & 2017 Admission)

Time: 3 Hours Max. Marks: 80

## SECTION - I

Answer **all** questions in **1** word to maximum of **2** sentences. Each question carries **1** mark.

- 1. Relative Poverty
- 2. Big Push
- 3. Under development
- 4. Capability Approach
- 5. Take Off Stage
- 6. Entitlements
- 7. Surplus value

- 8. Infant mortality
- 9. Social Dualism
- 10. Stationary State.

 $(10 \times 1 = 10 \text{ Marks})$ 

## SECTION - II

Answer **any eight** questions not exceeding **1** paragraph. Each question carries **2** marks

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- 11. Explain the meaning of Economic Growth.
- 12. Define Gini Coefficient.
- 13. What are the components of PQLI?
- 14. What do you mean by Directly Productive Activities (DPA)?
- 15. Point out the major obstacles to economic growth.
- 16. Write a short note on Rostow's Stages of Growth.
- 17. Point out the main features of Unbalanced growth theory.
- 18. Explain Marxian theory of Growth.
- 19. Define Kuznet's Inverted 'U' Hypothesis.
- 20. Point out the main components of Big Push Theory.
- 21. Write a note on the limitations of Happiness Index.
- 22. Explain Gender Development Index.

 $(8 \times 2 = 16 \text{ Marks})$ 

#### SECTION - III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 23. Point out the main characteristics of Developed Countries.
- 24. Write a note on the scope of Economic development.
- 25. Explain Balanced Growth Model.
- 26. Write a short essay on Lewis theory of Unlimited supply of labour.
- 27. Explain Nurke's theory of Disguised Unemployment.
- 28. Explain Myrdal's theory of Circular Causation.
- 29. What do you mean by Technological dualism? What are its features?
- 30. Write a short essay on Harrod-Domar growth model.
- 31. What do you mean by vicious circle of poverty?

 $(6 \times 4 = 24 \text{ Marks})$ 

#### SECTION - IV

Answer **any two** questions not exceeding **4** pages. Each question carries **15** marks.

- 32. Briefly explain Adam Smith's theory of Economic Development.
- 33. Write an essay on the Neoclassical Growth Model of Robert M.Solow.
- 34. Define Inequality. What are the different methods for measuring inequality?
- 35. Diagrammatically explain the Richard Nelson's Low Level Equilibrium Trap.

 $(2 \times 15 = 30 \text{ Marks})$ 

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