

(Pages : 4)

M – 1236

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2021

First Degree Programme Under CBCSS

Economics

Core Course VIII

EC 1543 — ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions in **one** word to maximum of **two** sentences. Each question carries **1** mark

1. Relative Poverty
2. Per Capita Income
3. Under development
4. Capability Approach
5. Take Off Stage
6. Entitlements
7. Surplus value
8. Infant mortality

P.T.O.

9. Social Dualism
10. Stationary State

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks

11. Explain the meaning of Economic Growth?
12. Define Gini Coefficient.
13. What are the components of PQLI?
14. What do you mean by Directly Productive Activities (DPA)?
15. Point out the major obstacles to economic growth.
16. Write a short note on Rostow's Stages of Growth?
17. Point out the main features of Unbalanced growth theory.
18. Explain Marxian theory of Growth.
19. Define Kuznet's Inverted 'U' Hypothesis.
20. What do you mean by Big Push Theory?
21. Write a note on the limitations of Happiness Index?
22. Explain Gender Development Index.
23. Explain Warranted and Natural rate of growth according to Harrod.
24. What do you mean by Convergent series of investment?

25. Define Capital Output Ratio.
26. Point out the main features of the stage of High Mass Consumption according to Rostow.

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

27. Point out the main characteristics of Developed Countries.
28. Write a note on the scope of Economic development.
29. Explain Balanced Growth Model.
30. Write a short essay on Lewis theory of Unlimited supply of labour.
31. Explain Nurke's theory of Disguised Unemployment.
32. Explain Myrdal's theory of Circular Causation.
33. What do you mean by Technological dualism? What are its features?
34. Write a short essay on Harrod-Domar growth model?
35. What do you mean by vicious circle of poverty?
36. Explain how the Happiness Index is Calculated.
37. Point out the main limitations raised against Solow's Model.
38. Define Lorenz Curve. How is it calculated?

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **four** pages. **Each** question carries **15** marks.

39. Briefly explain Adam Smith's theory of Economic Development.
40. Write an essay on the Neoclassical Growth Model of Robert M. Solow.
41. Define Inequality? What are the different methods for measuring inequality?
42. Diagrammatically explain the Richard Nelson's Low Level Equilibrium Trap.
43. Briefly explain Leibenstein's Critical Minimum effort Thesis.
44. Write an essay on the different methods of measuring Economic growth?

(2 × 15 = 30 Marks)
