

(Pages : 3)

P – 2240

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme Under CBCSS

Economics

EC 1543 – DEVELOPMENT ECONOMICS

(2013-2014 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION - I

Answer in **1** or **2** sentences. Attempt **all** questions.

1. Per capita income.
2. Development gap.
3. Unemployment.
4. Human resources.
5. Capital formation.
6. Actual growth rate.
7. Golden age.
8. Intermediate technology.

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9. Creative destruction.
10. Poverty trap.

(10 × 1 = 10 Marks)

SECTION - II

Answer **any eight** questions not exceeding **1** Paragraph. Each question carries **2** marks.

11. What is the importance of economic development to the country?
12. Define GDI.
13. Explain Kuznets inverted U hypothesis.
14. Write a note on indivisibility of demand.
15. How is the Lorenz curve interpreted?
16. Define total factor productivity.
17. What do you mean by dualism?
18. Distinguish between zero sum incentives and positive sum incentives.
19. Describe Sen's capability approach.
20. Write the steps to calculate physical quality of life.
21. What is optimum population?
22. Examine the difference between community development and rural development.

(8 × 2 = 16 Marks)

SECTION - III

Answer **any six** questions not exceeding **120** words. Each question carries **4** marks.

23. Distinguish between the concept of economic growth and economic development.
24. What do you mean by inequalities of income? Explain.
25. Explain vicious circle of poverty. How does it work?
26. State the theory of critical minimum effort. Also bring out its limitations.
27. Examine the objectives of sustainable development.
28. Describe the major characteristics of an underdeveloped country.
29. Give the assumptions of Adam Smith's theory of economic development and describe the main features.
30. Explain the meaning and importance of human capital formation.
31. Write down the difference between capital and labour intensive technical progress.

(6 × 4 = 24 Marks)

SECTION - IV

Answer **any two** questions not exceeding **4** Pages. Each question carries **15** marks.

32. Discuss the major factors affecting economic development of a country.
33. Examine Lewis model of economic development with unlimited supplies of labour.
34. Illustrate and compare balanced growth strategy and unbalanced growth strategy.
35. Critically explain Marxian theory of development.

(2 × 15 = 30 Marks)