

(Pages : 4)

P – 2242

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme Under CBCSS

Economics

Core Course X

EC 1545 – PUBLIC ECONOMICS

(2013 & 2014 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

(Short Answer Type)

Answer in **1** or **2** sentences, attempt **all** questions.

1. Public Goods.
2. Externality.
3. Displacement effect.
4. Incidence of tax.
5. Built in flexibility.
6. Deficit financing.
7. Finance commission.

P.T.O.

8. Federal finance.
9. GST.
10. Vertical equity.

(10 × 1 = 10 Marks)

SECTION – II

(Short Answer)

Answer **any eight** questions not exceeding **one** Paragraph. Each question carries **2** marks.

11. Distinguish between Public finance and Private finance.
12. Write a note on Value added tax.
13. Distinguish between Private goods and Social goods.
14. What is Concentration Effect?
15. What do know of Peacock-Wisemen Hypothesis?
16. Explain Canons of Taxation.
17. Define Tax. What are its characteristics?
18. Distinguish between Direct and Indirect tax.
19. What are the different methods of Debt redemption?
20. What are the functions of Finance Commission?

21. Name different sources of Public Revenue.

22. What is Balanced budget?

(8 × 2 = 16 Marks)

SECTION – III

(Short Essay)

Answer **any six** questions, not exceeding **120** words. Each question carries **4** marks.

23. Explain the major financial activities of the Government.

24. Write a note on Wagner's law of increasing state activity.

25. Explain the factors which have contributed to the increase in Public expenditure in recent period.

26. Explain Taxable Capacity.

27. What are the four canons of public expenditure as stated by Findlay Shirras?

28. Write a note on Progressive, Proportional and Regressive taxes.

29. What are the objectives and principles of Public debt management?

30. Discuss the usefulness of Deficit financing as a technique of economic development.

31. Briefly explain different types of Budgeting.

(6 × 4 = 24 Marks)

SECTION – IV

(Long Essay)

Answer **any two** questions, not exceeding **4** Pages. Each question carries **15** marks.

32. Explain the meaning and scope of Public finance.
33. What is meant by Fiscal policy? State the role of fiscal policy in developing economics.
34. Explain the Principle of Maximum Social Advantage and how maximum social advantage is achieved.
35. Discuss the effects of Public expenditure on production, distribution and economic activity.

(2 × 15 = 30 Marks)
