Reg. No. : ....

Name : ....

Fifth Semester B.A Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2015 – 2017 Admission)

Time : 3 Hours   Max. Marks : 80

SECTION – I

Answer **all** questions in **one** or **two** sentences. Attempt all questions.

1. Economic Growth

2. Head Count Index

3. Social Overhead Capital

4. Technological dualism

5. Life Expectancy

6. Disguised unemployment

7. Development Gap

8. Razor's Edge Equilibrium

9. Relative Poverty

10. Gini Coefficient

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(10 × 1 = 10 Marks)

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SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Briefly explain Adam Smith's theory of economic development.

12. Explain the calculation of PQLI.

13. Give a note on 'Big Push' theory.

14. What do you mean by Sen's Capability approach?

15. How do you measure economic inequality in a country?

16. What are the main features of Take-Off stage according to W W Rostow?

17. Give a note on Happiness index.

18. Explain the characteristic features of Economic development.

19. Explain Lorenz curve.

20. What are Entitlements according to Amarthya Sen?

21. What are 'shocks and stimulants' according to Harvey Leibenstein?

22. Briefly explain the main characteristics of Ricardian Theory of Development.

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(8 × 2 = 16 Marks)

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SECTION – III

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. Give a note on Myrdal's theory of circular causation.

24. Give a note on Poverty Gap Index.

25. Explain Unbalanced Theory of economic development.

26. Write a short essay on Kuznet's inverted U hypothesis.

27. Explain the scope of Economic Development.

28. Diagrammatically explain Leibenstein's Critical Minimum Effort Thesis.

29. Write a note on Human Development Index.

30. Explain the growth rates of Harrods's model.

31. Distinguish between Development and Under Development.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **120** words. **Each** question carries **15** marks.

32. Explain diagrammatically the low level equilibrium trap.

33. Write an essay on Joan Robinson's Golden Age Model of Economic growth.

34. Write an essay on the Neoclassical Growth Model of Solow.

35. Discuss Lewis theory of unlimited supply of labour.

(2 × 15 = 30 Marks)

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