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P – 2252

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course – VIII

EC 1543 — ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Attempt all questions

1. Economic Development
2. PQLI
3. Directly productive Activities (DPA)
4. Per capita Income
5. Human Poverty Index
6. Entitlements
7. Circular Causation
8. Take off stage
9. Ricardian Stationary State
10. Golden Age

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding **one** paragraph. **Each** question carries **2** marks.

11. Distinguish between Absolute and Relative Poverty.
12. Give an explanation about the growth agents in Leibenstein's theory.
13. What is Poverty Gap Index?
14. Explain the concept of surplus value according to Karl Marx.
15. What are the main domains that came under Happiness Index?
16. Briefly explain Unbalanced Growth Strategy.
17. Explain Gini Coefficient.
18. Diagrammatically explain Kuznet's Inverted U hypothesis.
19. Point out the main features of the Age of High Mass Consumption according to Rostow.
20. What are the main characteristics of an underdeveloped economy?
21. Distinguish between Economic Growth and Development?
22. Explain Gender Development Index.
23. What are the main features of Drive to Maturity stage according to W W Rostow?
24. What are the major assumptions of Karl Marx's theory?
25. Briefly explain Smith's Natural Law.
26. Write a note on major obstacles towards economic growth.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

27. Write a note regarding the concept of Endogenous growth.
28. Point out the main assumptions underlying Joan Robinson's Golden Age Model of Economic growth.
29. Explain Nurkse theory of Disguised Unemployment.
30. What are the specific features of Technological Dualism?
31. Define the 'Big Push' theory?
32. Write a short essay on Sen's Capability approach.
33. Explain the Balanced theory of economic development.
34. Give an account of Robert Solow's growth model?
35. Write a short essay on Adam Smith's Theory of Development.
36. Point out the basic features of Social Dualism.
37. What are the features of vicious circle of poverty?
38. Explain Divergent and Convergent series of investment associated with unbalanced growth strategy.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding **120** words. **Each** question carries **15** marks.

39. Critically examine Harrod-Domar growth model.
40. Write an essay on Ricardian Theory of Development.

41. Briefly explain Fei-Ranis model.
42. Write an essay on Rostow's stages of growth.
43. Explain Critical Minimum Effort thesis.
44. Give a detailed explanation on Marxian theory of Development.

(2 × 15 = 30 Marks)
