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Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences.

Each question carries **1** mark.

1. Catch-up growth.
2. Capitalist revolution.
3. Normative economics.
4. Stagflation.
5. Deductive method.
6. Causality.
7. Opportunity cost.
8. Externality.
9. Surplus value.
10. Gini coefficient.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph.

Each question carries **2** marks.

11. Point out the factors affecting objectivity in social science.
12. Explain the emergence of Heterodox economics.
13. What do you mean by golden age of capitalism?
14. What is Positivism?
15. Distinguish between endogenous and exogeneous variables.
16. Difference between price and cost.
17. Explain the role of assumptions in Economics.
18. What is value judgement?
19. Is disposable income a good measure of wellbeing? Comment.
20. Write a note on permanent technological revolution.
21. What is Innovation economics?
22. Compare market economy and command economy.
23. Explain the gains from specialisation.
24. What is incremental innovation?
25. What is meant by interdisciplinary method?
26. What is deglobalization?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries **4** marks.

27. How to measure economic inequality and make a comparison with the contemporary world?
28. What is an economic model? What are its uses?
29. How workers and employees perform in the golden age?
30. Discuss the importance of objectivity and subjectivity in social science.
31. Distinguish between positive economics and normative economics.
32. Write a short note on Methodology of economics.
33. How could capitalism lead to growth in living standards?
34. Briefly explain after stagflation and new policy regime in the contemporary world.
35. Explain the various features of different social science disciplines.
36. Discuss the inter-relationship between globalization and migration.
37. Distinguish between heterodox school of economics and orthodox school of economics.
38. Write a note on Industrial revolution and incentives for new technology.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions, not exceeding four pages.

Each question carries **15** marks

39. 'Scarcity is at the root of all economic problems and their solution lies in choice'. Explain.
40. Briefly analyse the global problems with the help of social science with special emphasis on economics discipline.
41. Discuss the root causes of subprime housing crisis of 2007 and how it effects on world economy.
42. What is economics of environment? Explain the inter-linkages between economy and environment.
43. Briefly discuss the methodological debates of social sciences.
44. How is capitalism defined? Explain the various arguments of 'Capitalism as an economic system'.

(2 × 15 = 30 Marks)
