Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : READINGS IN POLITICAL ECONOMY

(2019 Admission onwards)

Time : 3 Hours Max. Marks : 80

SECTION – A

Very Short Answer Type Questions. One word to maximum of 2 sentences.

Answer **all** questions. Each question carries 1 mark.

1. Free Trade.

2. Gender equality.

3. Feminisation.

4. Surplus value.

5. Smithian Invisible Hand.

6. Economic drain.

7. Economic nationalism.

8. Social transformations.

9. Ancient Varna System.

10. Marxian concept of stagnation.

(10 × 1 = 10 Marks)

SECTION – B

Short Answer Type Questions. (Not to exceed one paragraph)

Answer any **eight** questions. Each question carries 2 marks.

11. Explain Ricardian concept of machinery.

12. Describe the Conspicuous consumption.

13. Define Creative destruction.

14. Explain the Savage society of Veblen.

15. Write a note on variable capital.

16. Elucidate the term entrepreneur proposed by Schumpeter.

17. Explain Political representation of women.

18. Describe the concept of rent by Ricardo.

19. Describe the term agency in relation to empowerment.

20. Define division of labour.

21. Explain the features of capitalism.

22. Examine the positive implications of wage labour in agriculture.

23. Elucidate the theory of leisure class.

24. Examine the concept of capital accumulation by Marx.

25. What are different types of Innovation proposed by Schumpeter?

26. Explain the term 'Veblen good'.

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Type Questions. (Not to exceed 120 words)

Answer any **six** questions. Each question carries 4 marks.

27. Examine the Marxian explanation of Crisis.

28. Analyse the positive effects of education on women empowerment.

29. Discuss disguised unemployment in agricultural sector.

30. Elucidate the concept of industrial reserve army.

31. Examine the positive implications of self-employment.

32. What are the limits to education as a route to empowerment?

33. Explain Marginal efficiency theory of capital.

34. Analyse the positive effects of local government.

35. Examine the term effective demand in Keynesian analysis.

36. Examine the Mandarin revolution.

37. Examine the role of bank in Schumpeter's analysis.

38. Explain Marxian CMC and MCM circuit.

(6 × 4 = 24 Marks)

SECTION – D

Long Essay Questions. Answer any **two** questions.

Each question carries 15 marks.

39. What are the stages of growth according to Karl Marx? Explain.

40. Evaluate the contributions of Ricardo on political economy and taxation.

41. Describe Adam Smith's political economy.

42. Examine the role of women empowerment for achieving gender equality.

43. Critically analyse the affirmative action in India.

44. Evaluate the ideas of Keynes on Great depression.

(2 × 15 = 30 Marks)

_____