

(Pages : 4)

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Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course IX

EC 1544 : ECONOMIC GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences

Each question carries **1** mark.

1. Development Gap
2. Use value.
3. Economic Growth.
4. Gini coefficient.
5. Take off.
6. Shocks and Stimulants.
7. Indivisibilities in demand.
8. Head count ratio.
9. Poverty Gap.
10. External economies.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph.

Each question carries **2** marks.

11. What are the difference between absolute and relative poverty?
12. Write a note on Sen's Capability approach.
13. How to measure Happiness Index?
14. What is meant by Golden Age?
15. Define Knife Edge Equilibrium.
16. Write a note on Gender Development Index.
17. Explain Vicious circle of poverty.
18. Distinguish between technological dualism and financial dualism.
19. Describe Marxian theory of surplus value.
20. What are the Historical stages in Marxian theory?
21. Distinguish between HDI and PQLI.
22. Describe the scope of economic growth.
23. What are the measurements of poverty?
24. How to explain Linkage Effect?
25. Distinguish between Lorenz curve and Gini's Coefficient.
26. Write a note on Labour theory of value in Marxian theory.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries **4** marks.

27. Explain Kuznet's inverted U Hypothesis.
28. Describe the measurement of income inequality.
29. Narrate the stages of economic development by Rostow.
30. How capitalist reinvest surplus in Lewis's theory?
31. Write a note on Dualistic theories.
32. How Unbalanced growth strategy solve the problem of underdeveloped countries?
33. Give the reasons for mobilizing the disguised unemployment as a saving potential.
34. What are the various causes of capitalist crisis in Marxian theory?
35. Critically evaluate Ricardo's model of economic development.
36. Give an account of Balanced growth theory of development.
37. What are the contributions of Adam Smith to economic development?
38. Discuss the importance of minimum support needed to overcome the problem of UDCs.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions, not exceeding four pages.

Each question carries **15** marks.

39. Critically examine Neo-classical model of Solow.
40. Describe any one of the classical theories of economic growth.
41. Explain the significance of Low-level equilibrium trap in under developed countries.
42. Mention the Alternative measures of economic development.
43. Critically examine Neo Keynesian model of Joan Robinson.
44. Define Economic development. How to distinguish Economic growth with Economic Development?

(2 × 15 = 30 Marks)
