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**N – 1090**

**Reg. No. :** .....

**Name :** .....

**Sixth Semester B.A. Degree Examination, April 2022**

**First Degree Programme under CBCSS**

**Economics**

**Core Course XIV**

**EC 1644 : INTERNATIONAL ECONOMICS**

**(2014 Admission)**

Time : 3 Hours

Max. Marks : 80

**SECTION – I**

Answer in **one** or **two** sentences. Attempt **all** questions. **Each** question carries **1** mark.

1. Globalization
2. IMF
3. Free trade
4. Devaluation
5. Opportunity Cost
6. Foreign Portfolio Investment (FPI)
7. Tariff
8. TRIMS

**P.T.O.**

9. Quota
10. BOP

**(10 × 1 = 10 Marks)**

SECTION – II

Answer any **eight** questions not exceeding a paragraph. **Each** question carries **2** marks.

11. International trade
12. ADB
13. SDR
14. Term of Trade
15. TRIPS
16. Specific Tariff
17. Effective Rate of Protection
18. Inter regional trade
19. Advalorem tax
20. Exchange Rate
21. FDI
22. Compound tariff

**(8 × 2 = 16 Marks)**

SECTION – III

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

23. What are the functions of WTO?
24. Write a note on the operations of IMF.

25. Elucidate the importance of international trade.
26. Write a note on Comparative Cost Advantage Theory.
27. Describe the different types of Tariff.
28. Explain the effect of tariff under partial equilibrium.
29. Distinguish between Balance of Payments and Balance of Trade.
30. Explain Infant Industry argument.
31. What are the factors influencing international capital movements?

**(6 × 4 = 24 Marks)**

#### SECTION – IV

Answer any **two** questions, not exceeding **four** page. **Each** question carries **15** marks.

32. Discuss the comparative cost advantage theory of International Trade.
33. Explain the changes in the composition and direction of India's foreign trade. How the government correct BOP deficit during the pre and post 1991 reform period?
34. Distinguish between internal and international trade.
35. Critically evaluate Adam Smith's Absolute Cost Advantage theory of International Trade.

**(2 × 15 = 30 Marks)**