

(Pages : 4)

**N – 1109**

**Reg. No. :** .....

**Name :** .....

**Sixth Semester B.A. Degree Examination, April 2022**

**First Degree Programme under CBCSS**

**Economics**

**Elective Course**

**EC 1661.4 : HISTORY OF ECONOMIC THOUGHT**

**(2019 Admission)**

Time : 3 Hours

Max. Marks : 80

**SECTION – I**

Answer **all** questions, each in **one** or **two** sentences.

1. Value in use
2. Agriculture
3. Stationary State
4. Socialism
5. Famine
6. Small Scale Industries
7. Just price
8. International trade
9. Lassiez Faire
10. Class war

**(10 × 1 = 10 Marks)**

**P.T.O.**

## SECTION – II

Answer any **eight**, each in a paragraph. **Each** question carries **2** marks.

11. Write a note on the Economic thoughts of J C Kumarappa?
12. Explain Ricardian theory of distribution
13. Point out the main characteristics of Mercantalism.
14. Distinguish between Positive checks and Preventive checks.
15. Write a note on Materialistic Interpretation of history.
16. Explain Kautilya's views on agriculture and animal husbandry.
17. Briefly explain the concept of Grama Swaraj.
18. What is the meaning of brain drain according to Dadabhai Naoroji?
19. What are the characteristics of medieval economic thought?
20. Explain Amartya Sen's contribution to human development
21. Point out the main features of pre-colonial Indian economy.
22. Mention Diamond Water Paradox
23. Briefly explain Organic composition of capital.
24. Explain the concept of trusteeship put forward by Mahatma Gandhi.
25. Briefly explain about Say's law of Market.
26. Point out the main economic ideas of Jawaharlal Nehru associated with industrial development?

**(8 × 2 = 16 Marks)**

### SECTION – III

Answer any **six** not exceeding **120** words. **Each** question carries **4** marks.

27. Point out the main economic views on B R Ambedkar.
28. What is drain of wealth and what were its effects?
29. Briefly explain Jawaharlal Nehru's Socialist ideas
30. Write a brief note on the contributions of William Petty?
31. Point out the main criticisms raised against Mercantilism.
32. Write a note on the main principles of Physiocracy.
33. Briefly explain about the basic economic ideas behind Quesnay's *Tableau Economique*
34. Explain the theory of Glut.
35. Write a short essay on capitalistic crisis.
36. Point out the main features of Indian Economic thought.
37. What are the main economic ideas of Kautilya?
38. Explain the economic ideas of Dadabhai Naoroji to Indian economic Thought.

**(6 × 4 = 24 Marks)**

### SECTION – IV

Answer any **two** of the following questions not to exceeding four pages. **Each** question carries **15** marks.

39. Write an essay on reasons for the declining share of Indian agriculture in Ancient India?
40. Briefly explain about the main economic ideas of Mahatma Gandhi

41. Point out the main contributions of Karl Marx to Economic thought.
42. Briefly explain the main economic ideas of Physiocracy.
43. Explain Ricardian Theory of Rent.
44. Write an essay on the main contributions of Amartya Sen to economic thought.

**(2 × 15 = 30 Marks)**

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