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Reg. No. : ....

Name : ....

Second Semester M.A. Degree Examination, August 2025

Behavioural Economics and Data Science

BEDS 521 : FOUNDATIONS IN BEHAVIOURAL MICRO ECONOMICS

(2020 Admission onwards)

Time : 3 Hours Max. Marks : 75

SECTION – A

Answer **all** questions, each question carries **1** mark.

1. Herding
2. Nudge
3. Nash Equilibrium
4. Neuroeconomics
5. Global Rationality
6. Hyperbolic Discounting
7. Dominant Strategy
8. Mental Accounting
9. Heuristics
10. Unconditional Altruism

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **seven** questions, not exceeding 500 words, each question carries **5** marks.

11. Comment on the relation of behavioural economics with other branches of economics.
12. Examine the practical significance of behavioural economics in contemporary economic decision making scenario.
13. Explain the discounted utility model of behavioural economics.
14. What do you mean by Game Theory?
15. Examine the various factors affecting social preference.
16. Write a short note on inequality aversion model.
17. Elucidate the reciprocity model and its practical implications.
18. Explain the concept of Nudge with practical example.
19. Examine the significance of reference in behavioural economics.
20. Distinguish between misprediction and project bias.

(7 × 5 = 35 Marks)

SECTION – C

Answer any **three** questions. Each question carries **10** marks.

21. Critically examine the prospect theory in behavioural economics.
22. Evaluate the evolution of behavioural economics and its contemporary relevance in modern economic theory.
23. Compare and contrast between the dynamics of behavioural game theory and standard game theory.
24. Discuss the concept of loss aversion and its implications for consumer behaviour and policy making.
25. Analyse the influence of nudges in individual decision making and its implications for public policy framing.

(3 × 10 = 30 Marks)
